FamilyWize Overview



Increasing Access to Affordable Prescription Medications

FamilyWize Community Service Partnership helps improve the health and well-being of individuals, families and communities.

We are a grassroots, community based program that has national and local partnerships with United Way, American Heart Association and more than 100,000 community organizations, government agencies, pharmacies, health systems and businesses.

Together, we are making prescription medications more affordable and more accessible for millions of Americans.

Why is FamilyWize Needed?



are uninsured or underinsured

- 31 million working adults are underinsured¹
- 31.8 million people with no health insurance^{2,3}
- 7.7 million Medicare eligible beneficiaries without a drug plan⁴ and 9% of Part D hit the donut hole⁵
- 35 million people did not fill a needed prescription in 2014 because of cost⁶
- 57% of Americans surveyed reported taking potentially dangerous steps to curb high medication costs⁷
- 71% of non-elderly, uninsured adults live in a family with a full-time worker⁸
- 8.6 million people purchased insurance with a high deductible from an Exchange³
- Average employer deductible doubled from \$584 in 2006 to \$1,217 in 2013°
- 2 out of every 5 households do not have enough liquid assets to pay a midrange deductible¹⁰



How the Program Works

The FamilyWize Approach

- FamilyWize brings together millions of uninsured and underinsured consumers into a big buying pool
- We negotiate with the pharmacies for volume discounts just like large insurance companies and employers
- 100% of the negotiated discounts are passed on to consumers/patients
- All program funding is provided by a portion of the dispensing fee included in the cost of the medicine
- Free FamilyWize Prescription Savings Cards are easily available
 - On www.familywize.org
 - Via FamilyWize app
 - By texting family to 700-700
 - Through over 100,000 partners including United Way





Not Just for the Uninsured



Individuals and Families Who:

- Have high deductibles or long waiting periods
- Need medication that is not covered by their plan
- Have a co-pay higher than the FamilyWize discount
- Have a limited or catastrophic plan

Seniors Who:

- Are in the Medicare Part D "Donut Hole"
- Are not enrolled in Medicare Part D
- Are enrolled in Medicare Part D Have a prescription plan without a MediGap Plan





FamilyWize Drug Price Lookup Tool

Drug prices vary by pharmacy

- ✓ Individuals simply enter the name of their medication and zip code to see which local pharmacy has the best FamilyWize price prior to filling their prescription.
- ✓ FamilyWize's Drug Price Lookup Tool is provided free of charge on familywize.org and via the free FamilyWize app.







Reference List

- ¹The Commonwealth Fund, <u>America's Underinsured</u>, Mar 2014
- ²The Henry J. Kaiser Family Foundation, <u>Health Insurance Coverage of the Total Population</u>, 2013
- ³The Henry J. Kaiser Family Foundation, <u>Total Marketplace Enrollment and Financial Assistance</u>, Mar 2015
- ⁴The Henry J. Kaiser Family Foundation; <u>Medicare Prescription Drug Plans: Number of Medicare Beneficiaries with Creditable Prescription Drug Coverage, by Type</u>, Mar 2012
- ⁵eHealth, Inc., <u>Fewer Than Ten Percent to Hit Medicare's Prescription Drug Coverage Gap (the Donut Hole)</u> <u>in 2013</u>, Nov 2013
- ⁶The Commonwealth Fund, <u>Biennial Health Insurance Survey</u>, 2014, Jan 2015
- ⁷Consumer Reports, Some Americans take risks with needed drugs due to high costs, Sept 2014
- ⁸ The Henry J. Kaiser Family Foundation, Key Facts about the Uninsured Population, Oct 2014
- ⁹The Henry J. Kaiser Family Foundation, <u>2014 Employer Health Benefits Survey</u>, Sept 2014
- ¹⁰The Henry J. Kaiser Family Foundation, Consumer Assets and Patient Cost Sharing, Feb 2015



